



**KEN HOLDINGS BERHAD (106173-M)**

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018**

**KEN HOLDINGS BERHAD (106173-M)**
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2018**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2018	Preceding Year Corresponding Quarter 30.06.2017	Current Year To Date 30.06.2018	Preceding Year Corresponding Period 30.06.2017
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	51,082	27,384	58,838	41,023
Cost of sales	(15,985)	(8,617)	(18,235)	(14,395)
<b>Gross Profit</b>	35,097	18,767	40,603	26,628
Operating expenses	(2,654)	(1,988)	(6,015)	(3,731)
Other operating income	909	1,009	1,825	2,300
<b>Profit before tax</b>	33,352	17,788	36,413	25,197
Income tax expense	(7,799)	(4,245)	(8,673)	(6,003)
<b>Profit for the period / Total comprehensive income for the period</b>	25,553	13,543	27,740	19,194
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	25,552	13,543	27,739	19,194
Non-controlling interest	1	-	1	-
	25,553	13,543	27,740	19,194
<b>Earnings per share (sen) :</b>				
(i) Basic earnings per ordinary share	14.25	7.55	15.47	10.70
(ii) Diluted earnings per ordinary share	-	-	-	-

*(The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2017)*

## KEN HOLDINGS BERHAD (106173-M)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	(Unaudited) As at 30.06.2018 RM'000	(Restated) As at 31.12.2017 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	14,381	14,689
Inventories	104,663	104,539
Investment properties	127,959	126,786
Other investments	26	26
Deferred tax assets	10,325	16,322
	257,354	262,362
<b>Current assets</b>		
Contract assets	-	12,422
Inventories	81,924	73,531
Receivables, deposits and prepayments	19,594	6,635
Cash and cash equivalents	22,729	2,766
	124,247	95,354
<b>Total Assets</b>	381,601	357,716
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	95,860	95,860
Treasury shares at cost	(5,366)	(5,365)
Reserves	8,367	8,367
Non-controlling interest	46	45
Retained earnings	228,947	201,208
<b>Total equity</b>	327,854	300,115
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities	16,186	16,191
	16,186	16,191
<b>Current liabilities</b>		
Contract liabilities	20	198
Payables and accruals	35,274	32,688
Borrowings	2,000	5,500
Taxation	267	3,024
	37,561	41,410
<b>Total Liabilities</b>	53,747	57,601
<b>Total equity and liabilities</b>	381,601	357,716
<b>Net assets per share (RM)</b>	1.83	1.67

*(The Unaudited Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2017)*

KEN HOLDINGS BERHAD (106173-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2018

	←----- Attributable to owners of the Company ----->						Total equity RM'000
	←----- Non-distributable ----->			Distributable		Non-controlling interest RM'000	
	Share capital RM'000	Treasury shares RM'000	Revaluation reserve RM'000	Retained earnings RM'000	Total RM'000		
At 1 January 2017	95,860	(5,362)	8,367	155,293	254,158	44	254,202
Total comprehensive income for the year	-	-	-	50,399	50,399	1	50,400
Dividend paid to owners of the Company	-	-	-	(4,484)	(4,484)	-	(4,484)
Treasury shares	-	(3)	-	-	(3)	-	(3)
At 31 December 2017	95,860	(5,365)	8,367	201,208	300,070	45	300,115
At 1 January 2018	95,860	(5,365)	8,367	201,208	300,070	45	300,115
Net profit for the period	-	-	-	27,739	27,739	1	27,740
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	27,739	27,739	1	27,740
Treasury shares	-	(1)	-	-	(1)	-	(1)
<b>At 30 June 2018</b>	<b>95,860</b>	<b>(5,366)</b>	<b>8,367</b>	<b>228,947</b>	<b>327,808</b>	<b>46</b>	<b>327,854</b>

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2017)

**KEN HOLDINGS BERHAD (106173-M)**
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2018**

	Current Period To Date 30.06.2018 RM'000	Preceding Year Corresponding Period 30.06.2017 RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	36,413	25,197
Adjustments for:		
Non-cash items	1,316	392
Non-operating items	(68)	(234)
<b>Operating profit before working capital changes</b>	<u>37,661</u>	<u>25,355</u>
Changes in working capital:		
Net changes in current assets	(9,866)	(8,919)
Net changes in current liabilities	2,584	(18,279)
Cash generated from / (used in) operations	<u>30,379</u>	<u>(1,843)</u>
Interest received	147	208
Tax refund	772	33
Tax paid	(5,574)	(4,977)
<b>Net cash from / (used in) operating activities</b>	<u>25,724</u>	<u>(6,579)</u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(9)	(341)
Acquisition of investment properties	(2,135)	(5,434)
Interest received	10	76
<b>Net cash used in investing activities</b>	<u>(2,134)</u>	<u>(5,699)</u>
<b>Cash flows from financing activities</b>		
Repurchase of treasury shares	(1)	(2)
Repayments of borrowings	(3,500)	-
Interest paid	(89)	(50)
<b>Net cash used in financing activities</b>	<u>(3,590)</u>	<u>(52)</u>
<b>Net changes in cash and cash equivalents</b>	20,000	(12,330)
Effect of exchange rate fluctuations on cash held	(37)	-
Cash and cash equivalents at the beginning of the financial period	2,766	17,130
<b>Cash and cash equivalents at the end of the financial period</b>	<u>22,729</u>	<u>4,800</u>

*(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2017)*